Declaration of holding Basic Savings Bank Account
Date:
To,
The Branch Manager Deutsche Bank AG, <full address="" be="" branch="" of="" stated="" the="" to=""></full>
Dear Sir/ Madam,
I/ We wish to open a Basic Savings Bank Deposit Account (BSBDA) with Deutsche Bank AG, branch (Bank) and hereby accept and declare the following:
 I/ We understand that Basic Savings Bank Deposit Account allows me/ us to bank with Deutsche Bank in India with zero balance.
 I/ We also understand that I/ we am/ are not eligible for opening and maintaining any other savings bank account with the Bank.
 I/ We confirm that I/ we do not hold BSBDA with any other bank in India other than BSBDA opened with your Bank.
 In compliance to the Reserve Bank of India regulation, I/ We authorise the Bank to close my existing Deutsche Bank savings A/c No. held with branch before BSBDA is opened with the Bank.
 I/ We hereby read, understood and accept the terms and conditions laid down by the Bank pertaining to the BSBDA.
I/ We also undertake to indemnify the Bank and its assigns, managers and officers at all times indemnified from and against all actions, suits, proceedings, costs, claims, demands, charges, expenses, losses and liabilities (including but not limited to tax liability, interest and penalty) howsoever arising in consequence of the Bank having acted in accordance with my/ our above mentioned declaration.
Thanking You,
Yours sincerely,
(Name and Signature of the Client/s)